# Herald Eribune <br> PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST 

## North Korea Says Work Is Halted on 2 Reactors

Beijing to Play Role in Easing Tensions, Chinese Prime Minister Assures Seoul

## German Victims of Communist Camps Seek a Hearing

By Craig R. Whitney BON No For rearry so sears, the
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Poland at the end of World Westerl halan been passed over in sid


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 About 7 million fled Communis
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 in the most widely publicized case

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| enever got an explanation | Polish C |
| why we were taken to the camp,", she |  |
| said. "All I want is an explanatio | cent |
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| Some of these victims feel un | Mr. Sack a |
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|  | Communists in 1968 |
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## Yeltsin Fires General Linked to Corruption <br> By Margaret Shapiro  ris Nu. Yelissin on Tuesday fired Deputy Defense Minisist Mat- vei Burlatov, who has been at the centuer of, ano military beorn at cion scandal that is being linked to the murrder of an ing inestiged- ive reporter for Moscow's most popular newspaper. whice press peency lar-Tass which reported the dismiscal gave few detais, saying ooly of definding the honor of Russian armed forces and the suprem supreme commanders. But it appeared But it appeared that Mr Yeltsin was responding mounting anger toward the mil  over the cornuption charges and their possible linkl to the boombing murder of an investigai reporter Dmitri Kholodov. Newspaper editorials, lette to the editor and some poitio cians save attacked the deferse minister, General Pavel S . Grachev, and General Burlako General Grachevps sepuuty was in chatege or Russias Western Army Army Group in Eastern Ger- many. Newspapers chasree that this outpost of the ary, now gaily selling of property or si10 enrich ist leaders. Thr fund The hulk of the allegations have bean leveled at General Burlakov, hat General Gerchev has been accused of having ille-登 hily recectived two Mercedes ve The Moskovsky Komsomo lets newspaper, Mr. Kholodovis employer has made clear that belieycs the reporter was killod struck a nerve herce, with aboul 10,000 people showing up for his funcral and many more pressing disgust at irsing oor ruppon Rusisiand Mr Yelt sin's inability to deal with it. Before dismissing General Burakov Mr. Yelsin had saic or done litul about the scand or done little about the scand or the styive except dendy defind General Gra dently defend Geeneral Gra cher, whom called the besi defense ehief in decades. Yelense enin's dem incratatic backers have been very critical of his stance, with many calling for the immediate sacking of the defense minister. Cefense minister. General Grachev is populara among his own ruopps according to military officials and reporters here, but he pro vided key support to Mr. Yell sin during the October 1993 showdown with Parliamen $=$ <br> 




STUCK GUCK - Russians using ropes Tuesclay to drap oil sludge aiong the top of a tributary of the san sumomonnorich

## 68 Die as Plane Crashes in Indiana Field

## Compile b by our Suff From Dipunches CHICAGO-A twin-eneine commuler airplane owned hy ${ }^{3}$ ines, fighting gusts and rain on al Airport in Chicago, crashbod in anpordian siagbago, frashbod anll nidiana people on board werc All 6 people on board were killed officicals said. The American Eagle flight The Americian Eagle flight frou Indianapolis, nearly an hoort behind schedule on the 160 -mile (260-kilometer) tio to O'Hare (weat downerer trip to near Roselawn Indiana

near Roselawn Indiana 30
niles south of Gary, Indiana,
The plane was an ATR-72, a twinengine turboprop tuat is
made
Francec's Aerospatiale and ItaFrance's Aero
ly's Alitalia.
UIt's relatively rare in the Barneth, a professor of opera-
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 of buit its certainly the death toll of at least 25 -in the

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(NYT. AP, Rewers)
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## High Court Hears Sides in Frequent-Flier Case

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|  | $\begin{aligned} & \text { anume sagreement win ils req } \\ & \text { cuspopers. Mr. Gordon said. } \\ & \text { Justice Sandra Day OCoon } \end{aligned}$ | Court again allowed the suit, saying the frequent-flier program was not related to | cautions that crime and disease are still issss to travelers.,

 typhoid pobio and dengue fever. the deparmenent sidid A
 The V Vita Hote in ine World Trade Center huildiges in New



## WORLD BRIEFS

## UN Doubts Report of Serbian Gains

 SARAJEVO, Bossia-Herregovina (AFP) - Bossian Serbs offensive underaken by the Bossian Army in nomthwestem Bos ouien last weck, but Uuited Nations sources were doanful bay separaiust or sotesmen sidid they bad recaptured some of the terxitory losit to government foress over hel ast tew days, hut gave few deails. A spokesman in Zagreb for the UN Protection Force, Pail Rucky, suid osatins sawian forcen and that here was a very lowSenate Panel Berates CIA Director WASHINGTON (AP) - The reprimand by the director of for their handiling of the Aldricich Hazeen Ames spy case wert seriously inadequ In a mpor on the Central Italigen
 nemiule devaratating loess of forrign agents in in $1885-86$ that Mr . Ames now

 The report in meny ways bivhatightst he same flaws sand yrors




## Burma Is Pressed on Human Rights

 RANGONN (AP)-A Aiph-leven US. delegation met Tuesdaywith leaders of Bumas's nuligg junata io press them to restore
 Lieutenant Genceral Khim Nyunt and Forrien Mister Ob




Italy Sentences 'Monster of Florence'








TRAVEL UPDATE
U.S. Cancels Warning on Haiti Travel WASHINGTON (AP) - The U.S. Slate Deparment has
canceled its geancal travel waning to Americans on Hait hut


To call from country to country, or to the U.S., dial the WorldPhone* number of the country you're calling from.


# Republican Presidential Hopefuls Set to Move Swiftly After Midterm Vote 

PExTOIT－Wenainator Prail Servee of fexias，was on his cellular phone finishing up cone besiness with his office phacke in．Washing up

whiek ioe changed the topic to ask about one ont panifigi project．
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fie shading looks Ike．＂ Architectural drawings？Hardly：
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Repubican Senate，but as that
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M．Cranan is not the only one moving nipily



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 hhis yerar．Mup．Divo campaigned has beñ in 43 states，acoording
to his office，and the senator hit five in one day last $t$ hiis office，and the senator hit five in one day las
week． Mr．Cheney，defense secretary in the Bush admin－ Mr．Cheney，defense secretary in the Bussh admim
istration，has been out almost noostop this fall，
stressing his foreign policy and defense credentials stressing his foreign policy and defense crecentuals．
Like Mr．Kemp．he plans $t o$ wait until the end of the year to make a final decision．
Mr．Baker has visited about 20 states in the last
year，but he has not made a decision and will not year，but he has not
until later in the year．
Mr．Quayie，written off as a likely candidate a year ago，has used the last six month to begin



WATCHFUL EVES－President BiII Clinton attending a political rally Tuesday in Pittsburof．The Secret Service says it is．considering increased seccurity measures for him．Meanwhile，the man accused of peppering the White
House wito rifle fire last Saturday，Frincisco Martion Duran， 26 ，underwent a prelininary psychiatric examination


President Clinumen＇s chociee wh head the
commision tie toped to make the cur－
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An Insider＇s Fight for Life NASHVILLE－In one of the many Jim Samsejust as he gains ground on Capi－
at
tol $H$ ill in tol Hin in his bid to become Senate
Democratic leader． The thre－－term senator and hiehb－pro－
fie chairman of the Senate Budget Com－ mittee has paid his polititalal dues in Ten－
nessce and Washingon wining re－
clection by increasingly wide wargins whecilion my ing sread
dier in Congress． But now：only months after he seemed
to be the ods－on favoriee to．become
majority leder of the Senate majority leader of the Senate in the 104th
Congres．Mr．Sasser， 58 is in danger of
losiug his seat－ losiug gis seat－just as Democrats are in
danger of losing their majority－in the
elecrions． While Mr．Sasser says that his power
in Washingion is an advantage for Ten－
nessee his opponent m Washington is an advantage for Ten－
nessee his opponent says the incum－
bents status in Washingon only under－
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 Mr．Sasser＇s challenger is Bill Frist， 42
Nashvile heart surgoon wwo bas a Nashille hearn surgeon，who has
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race．He bammers relentessly on Mr race．He bammers relentestly on Mr．
Sasser as a big－governenentiberal and
Sofficial water boy＂for Mr．Clinton． ＂official water boy＂for Mr．Clinton，
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## Quote／Unquote

Bob Dole of Kansas，the Senate Re－
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## Party Loyalty Doesn＇t Mean Endorsement





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KOREAN AIR
the route to serenity

## Iran Opposition Unwelcome

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Bomb Blast in Algerian Cemetery Kills 5 Children

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LAKE: In India, Another Casualty of the Kashmir War


KIDNAP: Terrorists Focus onTourists Off Beaten Path

| Monday at an overmun Khme Rouge base in Vime Mountains | $\begin{aligned} & \text { sum } \\ & \text { guer } \end{aligned}$ |
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## For investment information

Read the MONEY REPORT
every Saturday in the IHT

Rabin Calls
Israeli Unit
A 'Failure' Under Fire
 usual attack on his own armed
force Prime Minister Yitrhal
Rabin said Tuesday that Israedi Rabin said Tuesday that Lraetiy
soldiers in southern Lebanon
had shown themselves to be failures during a weckend batitle
againgl guerrilas from the pro-
Iranian Herbollah or Iranian Hezbolah, or Party of
God
Mr. Rabin's remarks were the
harshest by a senior official in harshest by a seniur official the
an acrid mational debate that has followed fightring on Salur-
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wws killed near the Lebanese was killed near the 'Lebanese
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They later distributed the They later distributed the
videe, and it was shown on Kicy
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he national shock and fuled
merdictions that emboldened step up thicir raids on the buffer
stuppim Lebanonot hat Israel has
occupied since 1985 . Israed has proclaimed the ter-
ritory to be its "security zone" nagoy to be its "secuutity zone"
border.

 some blamed the proitical righ 0 L
Mr. Rabīn's peace talks with negotiabions have their view, the
demorabized soldient, weaken thern unvilling to fight making
Rafael Eitan an
 hianed prime minister had a
sducting negoriations wio wo
Path th Palestinians and therefore, he
said, they were not preparing
the army for a state of war
, the army for a state of war." critic of Mr. Rabin's seace polí
cies with the Palcsumians and
Syria, said in an editorial the the government's "mosy" visions"
of peace had lead soldiers lo fon cus on their own survival The
atitude the thewspaper said. is:
wThe land bein
 Goverment officials were
outraged by such righist ai-
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J. Pope-Hennessy Is Deadat 80, Museum Director:



Fine Arts.
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|  | Yiddish grew from medieval German dalects and includes words from Hebrew and Aramaic two ancient Semritic land Aramaic. two anments come from Romance and Slavic congues, it was language of more than three-quarters of the world's Jews for 1,000 years. Today. Yıddish is rarely spoken Orthodox Jews, pockets of Eastern European emigrants or university stadents. <br> What prompted the death of Yidcaust was the catalyst." Mr. Lansky said. "It took a generation after the move on." <br> Short Takes <br> After cars and trucks, recreational says the U.S. Environmental Prolec- | tion Agency. Beginning in 1998 it wirers to sell cleaner-buming boa engines and motors for self-propelled water skis and sleds. Sludies haveshown that as much as a third of the gasoline that runs through twostroke boat engines does nol humand is released into the water 10 evaporate into the air. | even less, according 10 the Natiooal Bison Associatioo. <br> Is Hife in some urban neighborhoods so dangerous thal frighlened people are justified in gunning down their neighbors? So argued defense | munity is so enveloped by violeoce that everyone with sense leaves home with a gun is racist and insulting." |
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‘Killer' Bees Finally Arrive,
Landing in a California Jail

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BUSINESS OPPORTUNITIES

## Heraloatserribune

## Middle East Priorities




Playing With Time


## Other Comment

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On the Way Toward a Workable International System


| By Butros Butros Ghali |  | ters essentially in the domestic jurisdiction of a state. <br> Yet in certain circumstances the Securi- |
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| involved | actors. The United Nations is worki | a local conflict: when a state requests it as |
| ill are | out the difficurties cas | in Cambodia: when all semblance or stase |
| Today's peacekeeping involves tew | Today's first major challenge | whote populations are singled out |
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| ed Nations presence is sporadie and |  |  |
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| ited effective authority. <br> And peacekeeping is more the | command is essential. Nothing | Charter, to maintain internaionay Peace |
| ing apart the warring parties. It | ing |  |
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|  |  | The New York Times |

Canada: Stop Humoring the Spoilers and Make the Country Whole

\begin{abstract}



## Mexico: Political Murder Could Short-Circuit Reform


America' Anarchic Binge: (G)w

## Herild indizanteribune

## 281,114 high flyers get more out of iht.



With 29 bureaus tracking the news plus satellite coverage that spans the globe, CNN sets the standard for immediate, credible and comprehensive reporting around the world

## Taking Film Noir

 To the HeartlandWith 'Last Seduction,' John Dahl Refines the Art of Movie Murder


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## Heraldade Eribume. <br> ${ }^{1}$ Now Printed in Tokyo For Same-Day Delivery to Most Homes \& Offices in Japan Tos 03 ) 32010205 <br> 施



## LONDON THEATER

'Gaucho': Class Reunion in Exile

## Austria



## Austria as a Financlal Marketplace


#### Abstract

Against a background of ongoing deregulation and tougher comperition, functionat and efficient national markets are becoming increasingly important for success. This is especially true in a highly attractive as possible to both domestic and foreign investors.


Austria offers a numbier of advantages as a financial marketplace

1. Fixcillent ccor:onic performanc: Austria's economy has been developing extremely well led to a constant improvement in the competitivess of Above-average gains in productivity have growth Anstant improvement in the competitiveness of Austrian business and rapid real economic growth: Anstria's. traditionally high propensity for savings bas encouraged the steady modernization of the country's capital resources and resulted in an impressive accumulation of monetary wealth by be $2.8 \%$ in 1994 . Unemployment will reach a rate of $4.4 \%$ in 1994.

The Austrian National. Bank (ANB) has a statutory mandate to ensure 2. A stable curlency: $\begin{gathered}\text { The Austrian National Bank (ANB) has a statutory mandate to ensure } \\ \text { stabilisy. Thus the ANB has long pursued a consistent and credible }\end{gathered}$ stability policy by linking the Austrian schiling to the Deuwche endeavored to secure the advantages can progress smoothly, subject to as little exchange-rate fluctuation as possible. The calculable can progress smoondy,

Austria's geographical location predisposes it to be a and Eastern Europe. In addition, the June referendum's nearly capital can be thansferred mavority in favor of joining the European Union brougbt further confidence to the Austrian economy. This decision is regarded as a vital element in forwarding the country's ambitions to offer an essential link between Western and Eastern Europe.
in its legislation and regulations-e.g., foreignexchange deregulation, the Anstrian Börregesetz (Stock Exchange Act) and Kapitalmarktgesetz (Capital exchange dereg.
Markets Act).
provided by Austrian as well as numerous foreign financial institutions.

In the past few years, a number of steps have been taken to enhance the competitiveness of Ausria's In the past few yars a marketplace. The legislative foundation for the Vienna Stock capital markets been brought into line with international standards. The 1991 Kapitalmarktgesetz (Capital Markets.Act) has removed many:bureaucratic obstacles at the same tme as improving the degree of protection rendered to investors. One of the most important changes to date rom the point
 has been the Amendment to the Börregesetz (Stock Exchange Act), which took effect in 1993. Insider rading on the stock exchange and in the OTC is subject to criminal prosecution. Furthermore, under the new act, banks, insting of information that could affect prices
These changes and other institutional improvements in Austria's management of its national debt have ming market. The equity market has greatly onsiderably increased the appeal of the cone past five years. Also, the privatization projects planned enefited from er prive the Austrian capital market a major impetus. Moreover, the tax reform of pr the future will give the Austrian capical measures to enhance the attractiveness of the country's. equity anuary 1 , 1994 has included impor more interesting to both issuers and investors.
parke, makion "The Austrian Financial Markets - A Survey of Anstria's Capital Markets," published The piublication "The Austrian Financial Markets - A Surcial Markets Austria Services Ltd. (FM.A), an be ordered from: Anstrian National Vienna, Austria.

root of these intellectual powers, that combination of warmth, humour and quality of life, has continued to lend the Danube meropolis its unique flair right up to the present day. Welcome to Vienna. Welcome to the United Europe!

Should you have querles or FUND, Beendorterstrasse 2 A-1082

VIENNA BUSINESS PROMOTION FUND


## Trying to Make Banks Competitive

 to be purely private－sector in－
stittitions．
The state＇s inflienence has
propagated many inefficiencies．
suuch as a bloated branch net－
work．The large deacree propagated many inefniciencicis，
such as a booted branch net－
work－The arge
branch competition hasee oo

 Ioss provisions at many Ausin－
an barks have been very high
in recent years．in part due to
 Despite the efforts they
have made to rationalize toim－
prove credit controls，our view

 ous Propore system of giving
jos to hepe parly faithutul．
Pootical bickering in short
has not made for good hating
 hagship commercial hank and
the countrys second bigest
bank in terms of assels． For the past year he Ausui－
an Treaury has been trying to engineer the sale of 70 perceni
of the voting shares of Cradi－


## －• <br> Building on Key Role in Trade With East



A Stock Backwater

Braces for an Influx
$\qquad$ percent from its peak this year
in February．
＂The ruith is that there have
＂een a lot of privatizations and heen a lot of privatizations and
thas has depresed the market
over most of this year．＂said Tum
$\square$ ditemen be injectings．more ex－
citchat ite Vienna stock exchange than it can handle．
The basic problem：Auscri－
ans are no very inicreselt in in stocks and most local fund
managers do not see any rez－
son for this no change seon． ＂Austria has a ch conservative
stook cuture and than is some－
thing that will only chang hing that will only chang
over a long period or time
said Peter Szopa chief securi Ba for no訔市志霛 Ms．Mieuwenhuijseor Robeco．
But the privatization wave also offers a key long－term
benefit because it it catching Their power commands par－ icular respect in Ausuria be sible for making Vienna＇s sock market the slar perform－
er in Europe in 1993 as orecign－ a gateway to the East in the
wake of the fall of the Berlin S UCH thuoderbolis
aside，however．foreign
huyers．have usually
found Vienna a nisky
 Cive of Ausurias sop 20 compa－
nies are puhbicly traded．for or a long time，we only
a few large injes and much
said was closely held＂said MM．
Szopo．The free float was Kim－
ited and as a result the market Szopo．The freet hoat was in－
ited and as a reslt the market
here was often ignored． here was often ignored＂，
Mr．Zzopo ooted that he re－
cent new additions woold give
he market new ballast that
 Robeco，which currenty bas
no Austian holdings in is ma－ no Austrian holdings in ins ma－
jor funds．is locking the mar－
ket again and some major ket again and some major
funds are including Austrian
shares in broader regional shares in broader regiooal
fands focused on Cenral Eu－
cope．

ret those via Vienna luternational Airport，one of the most hiportant muds in Eircope Austrian

 No matler which Eiropean cily you stant from，tavelling via Viema hitrational Alport，with its modem





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ar． 14.35 1240 Habljana


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## Insular Nation Opens

$\qquad$
 bniget between eas nonet heless
Austrins have nateredfor many years from a
sense of isolation．That is now Membership in the EU will
bring with tit benefits，but also bring with it benefits，but als
new directives．from Busels
ant will be hard to adjust 10 in that will be hard to adjust to in poratist－minded commininity． Austria is meanwhile a
country where the staie has country where the state has
traditionally had a very heavy hand in bouh banking ond iv dusstry．Thus the idea of priva
tization is in itself controver siohl in part because of the way political parties have made
of the
$P$ Proporz system a of the Proporz system a prac
tice in wwich political appoin tees have occuppied promine posts at many sate banks a
companies．This bas．. say th
least，fiten fostered inefficien least often fostered inefl
cies in the business sector Equally，ihe countrys so－
called Social Parinersbip． which brings together leader
of industry，politics．agricul－ of industry，poitrics，agicu
ture and labor in a series of roundables，is in need of re－
form While this cozy system form While this cozy system and bas guaranteed social co hesiveness，it has also made for a costly welfare state．Fuwther
Austrians are now asking Austrans whether compul sory membership in the vai－ ous employer and abor cony or bers is a recipe
a＂closer shor approach that
is contrary to the philosopby of is contrary to the phy．
The existence of all of these
structures is understandable in historic temms：as long as the exxernal threat posed by Som－ manism or the former system Union wass nable response thal
was ared Austria well．But as the served Austria well．BuL

former finance minster， former finance mus it＂we have had an incredihle consen－ | sus in society，but |
| :--- |
| Berrin Wall came down in 1989 | Beriare facingglobalization．We

wave to change our menality hav order
tional．＂

Culture Still Stirs Storms In Vienna
Coffee Houses Abuzz About a New Museum, Delay of Opera Season



The Leopold Museum would stand to the right of the tower, in the courtyard of the old Imperial stables.
$\qquad$ will undoubtedly becvine one of it direc-
tors Austria meawhile, gets ro retan a
substantial and eye-calcting portion of is
cuthel
 sidered the single most valuahle work with
a value of more than $\$ 40$ million. Here are also what critics say are
works by Egon Schiele.
So far so good. But the Leopoldsamm-
lung is of just about art. Like everything else m Vienna, it is also about politics, and
the politits of architecture. The deal that
was was struck requirined the appproval of Er-
hard Busek, the conservative vice chancellor who is aliso responsible for museums.
But opposition to an But opposition to an architectural plan to
house the collection has been firce cially from conservationists who distike
the postmodern contours of the design. A jury decided on the architectural de-
sign hack in 1990, and zoning approval sign hack in 1930, and zoning approval
was eranted lasi year. hut Austrias con-
servaion and mont

So controversial is the whole affair that
an official involved. who insisted he not be named in print, said: "This could go on
for another 10 years!" It that semed like dire prediction, be noted that in the mid-
die of the last century it took Emperor



CYour professional business partner with expertise and a record of performance in all areas of banking. ${ }^{1)}$

[^0]In Green Alpine Landscapes An Ominous Line of Trucks

## 

G
By Brandon Mitchener ROWING transit traffic was
the most hotly debated obstar cle on Austrias s road to ojoin the
European Union Earopean Union
demanded a redu stream of demanded a reduction in the ened snow, killed trees and gezenally de-
stroyed the natural tranquility of the Ti stroyed the natural tranquility of the
rol. Brussels demanded free passage. The problem seemed to be resolved
when Buusels agreed to recogaize tough when Brussels agreed to recognize pough
Austrian enviromental restriono on
North-South ruck Austrian environmental restrictions on
North-South cruck tarffic through the
Brenner Pass, which links Munich with
Wint Vernana vias, Innshruck , ,s as a condition for
Austria's memberstip in the Union. Four mionths after A Astrians apprioved
plans tojoin the Union however, the quiet phans had temporarily doscended diver quiet
the
toichy toichy subject is again being disturbed by
the thunder of ruecks. Rather than falling as expected, both
aupomobile and truck traffic trough the
pass has increased so far this year. much pass has increased so far this year. much
to the consternation of residents. oourists
and environmentalists. "The Transil Treats. has not prevented
a single truck from driving through Aus-
 long lobbied for greatere restricticons had than
thone provided for in the agreement.
The Greens or The Greens who in gie agreement.
the national evections in Octobers in the national elections in October just
Meets. after gaining representation in the
Tirolean partiament Tirolean pariament tor the first time,
largety because of the Brencer debate,
reccently demanded that Austria be al-
 portation commissioner to seek greater
pan-European restrictions on heavy truck
traffic. traffic.



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A-1045 Vienna,
Wiedner Hauptstrasse 63
Fax: +43/1/502 06/250

## Austrian Trade Commissioners Make Your Business Their Business

## Japanese Companies Learn to Ride With the Yen



By Steven Brall
Imemational Herald Thlumere
 currency past a critical threshold that has forced
its major export industries to reorganize their production systems in nrder to remain
compecitive. competitive.
Nearly fnears after the economic bubble
collapsed sending profits spiraling off beir rowering peaks, automakers and lecerronics compa-
nies are beginning to see a profit tumaround and




 facturers: Global' demand for products and overime compensation, a shift of production to
ise 12.2 percent from the previous year, the bank

## Astra Buys 50\% Of Merck Venture For $\$ \mathbf{8 2 0}$ Million

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## MEDIA MARKETS

A Magazine Hot-Wires the Internet


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\section*{Network TV Regains Its Edge in U.S. <br> 

Stocks Tumble as Inflation Specter Looms Again
 fumbled Tuestay after a widely do, money manager at First The National Association nf above 50 on the index



 means "rates, rere going to go po poweeks. Yields on the bench- dicates a manufacurwing expan- Meanwhile, the associauion's
much bigher" as the Federal mark 30 -year Treasury bonds sion, while a reading belnw 50 See STOCKS, Page 14

| REPUBLIC NEW YORK CORPORATION SAFRA REPUBLIC HOLDINGS S.A. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Consolidated Statements of Condition and Summaries of Results |  |  |  |  |
| These sratemencs and summaries represent the consolidated accounts nf Republic New York Corporation and its wholly owned subsidiaries and nf Safra Republic Holdings S.A. and its wholly nwned subsidiaries. Republic New York Corporation owns $48.8 \%$ of Safra Republic Haldings S.A., which is accounted for by the equity method. |  |  |  |  |
|  | REPUBLIC NEW YORK CORPORATION |  | SAFRA REPUBLIC HOLDINGS S.A. |  |
|  |  |  |  |  |
| Assets |  |  |  |  |
| Cash and due from banks.... | \$ 6 638,380 | \$ 557,003 | \$ $\begin{array}{r}\text { 60,731 } \\ 4,754,683\end{array}$ | \$ $\begin{array}{r}52,123 \\ 3,37634\end{array}$ |
| linterest bearing deposits with banks... | 9,530,875 | -7,135,681 | 4,754,683 |  |
| Precious meras inioue | 11,777,082 | 13,875,719 | 5,881,392 | 5,650,486 |
| Trading account assers.......) | 3,062,180 | 1,225,570 | 49,617 | 59,930 |
| Federal funds sold and securities purchased under resale agreements. | 8338,621 |  |  |  |
| Loans, net of unearned imcome. Allowance for possible loan losses | $\begin{aligned} & 9,383,733 \\ & (319,578) \end{aligned}$ | $\begin{aligned} & 9,031,447 \\ & (281,193) \end{aligned}$ | $\begin{gathered} 1,287,237 \\ (122,798) \end{gathered}$ | $\begin{gathered} 1,183,678 \\ (196,981) \end{gathered}$ |
| Loans (net)... <br> Other assers | $\begin{aligned} & 9,064,155 \\ & 4,721,359 \end{aligned}$ | $\begin{aligned} & 8,750,254 \\ & 5,051.694 \end{aligned}$ | $\begin{array}{r} 1,164,439 \\ 457,127 \end{array}$ | $\begin{array}{r} 1,086,697 \\ 335,398 \\ \hline \end{array}$ |
| Tnral assers. | \$41,209,733 | \$77,962,045 | \$12,367,989 | \$10,560,988 |
| Liabilities | \$22,226,145 | \$22,379,887 | \$ 9,140,280 | \$ 7,153,245 |
|  | $2,763,022$ $4,886,868$ | 2228,308 $2,866,001$ | 974,332 | 1,356,775 |
| Other liabilities ............................................. | 4,069,514 | 5,267,507 | 377,331 | 229,101 |
| Long cemm debr ........ devend | 2,588,991 | 2, $2,1343,263$ | 648,600 | 650,000 |
| Subordinazed long-tern debt and perpetual capial nores | 2,405,843 |  |  |  |
| Shareholders' Equity <br> Cumulative preferred stock $\qquad$ | 672,500 | 556,425 |  |  |
| Common stock ands surplus, net of treasury shares .... | 704,877 $1,401,255$ | 1,193,764 | 903,560 407,316 | 902,204 |
| Retained earnings..............................i- |  |  |  |  |
| Net unrealized depreciation on securities availa for sale, net of taxes | $(109,282)$ | - | $(83,430)$ |  |
| Total shareholders' equity | 2,669,350 | 2,429,444 | 1,227,446 | 1,171,867 |
| Toral liabilities and shareholders' equity | \$41,209,733 | \$ 37,962,045 | \$12,367,989 | \$10,560,988 |
| Book value per share $\qquad$ Clienr portolio assets in custody $\qquad$ | \$ 37.79 | \$ 35.56 | \$ $\begin{array}{r}\text { 5,604,254 }\end{array}$ | \$ ${ }_{\text {5,014,627 }} \mathbf{6 6 . 1 9}$ |
| Ner income, for the nine monchs ended Net income per common share (primary) $\qquad$ $\qquad$ | \$ $\begin{array}{r}250,624 \\ 4.28 \\ 52,738\end{array}$ | \$221,278 <br> 3 <br>  <br> 52,390 | $\begin{array}{r}\text { \$ } \\ \$ \\ \$ 119,771 \\ \hline 6.75 \\ \\ \hline\end{array}$ | \$ $\begin{array}{r}85,029 \\ \$ \\ \hline 1.80\end{array}$ |
| Average common shares outstanding (primary) |  |  |  |  |
| Risk-Based Capital Ratios <br> As of Seprember 30, 1994, Republic New York Corporation's risk-hased core capital ratio was $16.45 \%$ (estimated) and toval qualifying capizal racio was $28.00 \%$ (estimated). The ratios include the assess, risk-weighted in accordance with the requirements of the Federal Reserve Boand specifically applled to Republic New York Corporation on a fully consolidated basis ind capiral of Safra Republic Holdings S.A. Tntal consolidated assecs exceeded USS 50 billion and man consolidated capital, including minority interest and subordinated debt, exceeded USS 5 billion. |  |  |  |  |
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## Dollar Weakens

 On Inflation Signs

WIRED: Magasine's On-Line Service Aims to Threaten Traditional TV




 ed an audio snippert of a record- at large companies and people col-
ing of the Clintons' cat Socks
lege campuses,' said Bruce shouts of "loop in" could be lowed hy a chorus of meonws:
Some computer executives say the service has not yet been
designed for wide-scale use and therefore may b
duced too early
Unced too early.
vicess suan as Prodigy. Compu- said John Gage, director of the
serve and America
Online.


WORLD STOCK MARKETS
U.S./AT THE CLOSE

## U.S. Japanese Talks on Class Fail

 WASHINGTON (Reuless) - Mickey Kanoro the it is. trate epited period" to strike a loggnegotiators failed to bridge their differences. White House no
Trade Minister Ryutaro Hashimoto told the Whit Trade Mmister Ryunaro thads, signaling he was in no mood for speedy resumption of talks. The two sides had agreed to strik.
lass trade pact by Monday, but discussions in Tokyo faileci. glass trade pact by Monday, but discussions in ook echnical any
"Progress has been made wowd resolving both substantive issues in the negotiations to open Japan's flat-glas
market to foreign producers." Mr. Kanotor said. "Only a fer echnical and substaniuve issues remain oulstanding. He said Simon Property Scraps Mall Deal INDIANAPOL IS (Bloomberg) - Simon Property Group In aquitable Cos.
Simon Property also ended talks on buying Compass Retai
 archase meer by a real estate investment trus.
IBM to Send Software by Satellite SOMERS, New York (Combined Dispatches) - International
Busimess Macchines Copp. said Tuseddy it wasjoining forces with a bution of software by satellite.
Under the deal with Hughes Network Systems. IBM Softwaí

 TWA Seeks New Equity Investors


 Regulators Probe Bankers Trust NEW YORK (Biomberg) - Securities regulators are inveiti-
gating whether Beankers Trust New York Copp. broce feditrad
secarities law when it sold derivatives called swaps to Procto \& secarities law when it sold derivatives called swapp to Proctidad
Garblec oc.and Gibson Greetings Inc., people close the situquifen
said Tuesday.
 risk of the derivatives.
The investigion
because it suggested the Shocked wanany in the derivatives matket regause it suggested treat swaps and other derivatives, putting them in the

For the Record
Hershey Foods Coipp ssidit would take a charge of between: 197
million and $\$ 105$ smilion in the fourth quarter to cover the costio cutting about 400 jobs. Coca-Cola Eateproises Jnc. reached a preliminary apreementic for $\$ 150$ mintion.
(Btoombery) Bernardo Domi
 Union Pacific Corp.planis to sell its hazzardous-waste subsidiar;
United States Polution Control Inc to Laidlaw Inc. of Canadit United States Poltation Control Inc. to Laidiaw Inc. of Canadi
for $\$ 22$ million plus the assumption of certain financial ant
environmental liabilitities.

## Cost Cuts Improve Bottom Line at BP

$\qquad$

## U.K. Inflation Forecast Cut

| LONDON - The Bank of Engliand on | first hall of 1996. Even without a further rise in iuterest rate. |
| :---: | :---: |
|  |  |
| Britsh inflation for the next Lwo years, saviug | Septenber's hall-puiat rix io interst rates |
| at the increase in interest rates in Scpiem- | 105.75 pertent will slow demand "probubly |
| ould slow the rise in | hy more thaul histor, wuyld suggesi" because |
| In its quarterly inflation report, the British | of continuing high levels of debt in the per- |
|  | r.it |
| continue to slow until the end of the year and | The Bank of England's repurt suggest the |
| then begin to rise at the beginning of 1995. |  |
|  | * |
|  | mols. |
| fiation, which excludes mortpage paynen! | (Bloomberg . AFP. Kinight-Ridder) |

## U.K. Reopens Bids for TV Network



Tuesday revsed downwardit predictiuna ior hat the increase in the next two texirs, savimg In its quarterty inflatoon report, the British contral bank predicted that inflation would then begin to rise at the beoinning of 1995 . although by less haul previously experikd
The central bank predieted uuderlyury in

| U.K. Reonens Bids ior TV Network |  |  |
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|  |  | due to slar broadcasting |
| Th | Sir George Russcll. suid there | Jan. 1. |
| industry watcedog body, re- |  |  |
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| dense to run Briainis fifith ler. | cban |  |
|  | the hie | HLC und Time Warner Interna. |
| 兂 | mex |  |
| g failed 10 atriacia viable | and rechnical | ed the reopening |


| Allied Gets Rest of Stake In Domecy <br> Compuled by Our Seaff From Dctputhes LONDON - Allied Do meog PLC said Tuesday it was buying a further 27 percent stake in Pedro Domeeq SA whicb would give it nearly 100 perceol control of the Spanish quor company. thase, which will baid we pur by Dec. 30, follows the decision by Ramon Mora-Figuerosa and his family to excrcise an option o sell the stake. <br> A controding stake in Pedro Domecq was sold to Allied, previously Allied-Lyons PLC. in March That deal included the Mora-Figuerosa family's option to sell its 27 percent stake. Although the price of the op( 5458 million), Allied Domecc said the price would "probably be subject to a downward ad justment. (Bloomberg, $A P$ ) |
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| 'Plain Old Television' Another Look |  |
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| ising support that enhi, high-quality programs anyone else. | media reaches so many peopple. <br> In short, the networks' dominant position has an almost self-perpectuating quality: with |
| A balf-bour situation comody |  |
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|  | But the economics of |
|  | proof. A bidding war for a bo |
| for-TV movie averages about |  |
| million, and sports right |  |
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 For one thing, she supposed The networks" ability to
threat ol broadacting ossed by
treach 98 percent of the $U . S$. te information bigbway is reach poph percent or the U.S.
years away. Despite all the me- of afficiated locoul sh huations is is the dia atention, most housebolds of aigest sourrecal or stations is the
won't be able to receive interac- somer
 turn of the century acocording
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 of communications does amine. efficient, costeffeceitive way to
he broadcoss networks are like-- reach the publie." he suid. to reascast networks are libe
the nly yree mass

This seale. whisb is idifficill
for others to duplicate because ade same claim can be of the limited number of local


## Very briefly:

Deursche Rank AG, Drescher Rank AG and Commerzbank AG re among large German banks under investigation by antiinusl Ontract from Cribibank AG, the Gemman arm of the big U.S. bank Den norske Bant AS earned a net 1.95 billion kroner (\$3300
million) in the first nine months of the year. up from 699 million ronerar in the comparable 1993 period, as the bank's reduced Unosure to bad loans overcame a drop in interest income.
Union in of Swizeerland sold its 12.2 percent stake in Newe
 000 million Swiss franc (\$715 million) bid for conirol.
MMMM, the collapsed Moscow investment fund, was the larget of inm's office after it failed to reopen as promised.
Thames Water PLC, the Britisb privaized water company, sivid os would brealk even his year or in 1995 .
KLM Royal Dutch Airlines has obuined the help of the Dutch
overmment in urying to open access to Orly Airport near Paris. government in crying to open access to Onty Airport near Paris.





## Mobile Phones Help Profit At HK Telecom



## Business TV Takes Off

## NBC Throws Its Hat Into Asian Ring



## Indonesia Considers Listing Telkom by Next Year



Softbank Plans U.S. Expansion roxy
 it tlanneed a major expansion in
the U.S. market after its acquithe U. market after its acqui-
sition of a
tions Co subidi CommuricaThe rapidly growing Japa-
nese retailer announced Monday that it would buy Ziff-Da-
vis Exposion \& Confence
 as. publishing concern, has
annual revenue of about 5950
milion, mainly million, mainly from the sale of
compneter magarines and elec-
tronic data services
The trade show an Tene trade show and confer-
 S1.4 billion acquisition last
week of Zifl-Davis publishing
and by Forstmann Litule \& Co. Co. by Forstmann Little \& Co.
and the agreement Monday by
Thomson Corp. of Camad wo
buy zirf's database subsidiary

## St

Softbank's president, Ma-'
sayosbi Son, said the Ziff umit
hold in the United Siates, "a
key market which dominates
the world's personal computer
Sofibank is already consider-
ing other U.S. mergers and
quisitions, Mr. Son said.
Softibank's sales have grown
sharply over the epast few yewrs,
more than dowbing between
1988 and 1993 more than dowib
1988 and 1993.


Robust Car Sales in Japan
Conpied b O Or Sutf From Dipaccha
TOKYO - Japan reported
gust and 6.4 percent in Sep

 covery and strong demand for continue posting year-on-year
new models, the Japan Auto gains in the remaining two new models, the Japan Auto- gains in the remaining two
mobile $\begin{aligned} & \text { gealers } \\ & \text { said Tuesday. }\end{aligned}$ maid Tuesday.
Sales in October rose 4.1 perSales in October rose 4,1 per-
cent from a year earier to
389,443 vehicles, for the firth conseccutive month of year-on-
cear gains.
Sales began rising this

Separately, six Japanese
ompanies affiliated witb companies arfiliated witb
Toyou Motor Corp. reported eannings because of improving eamings because or inproving
business at Toyota.
(Reuters, Bloomberg)

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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, NOVEMBER 2, 1994


Newcastle, Villa Out of UEFA Cup


## Backstage at FIFA, a Showdown with Havelange

By Grabame L. Jones
Lar Angele Times Service LOS ANGELES - What really hap-
pened at the FIFA meetings in New York last week? On the surface, all seemed to go
ampoothy, al soccer's, governing body said as muc
at their closing press conference. "There was no rivary between the con--
feceratios. said Joao Havelange FI-: FA's president "There was a discussion""
on allocating World Cup 98 places "and a final decision was reached. It was unanimpously adopted, so ihere was no ival-
With 14 elevision cameras rolling and
dozens of reporters crammed into an indozens of reporters crammed into on ind
adequate reom, Josph (Sepp) Blatter.
FIFA's general sccretary, echoed Have-. lange's words. "There was a general consensus on the
division of teams." Blatter saics "There Was no of iearys. There was no fightine. It
was a general consensus, therefore it was was a general consensus,
done in a fair manner.
Nonsense. I was all a lie A cover-up. A deliberate
attempt top pull the wool over the eyes of a
press that all too many in FFFA's hierar-

## 

chy continue to view as
indififerent or malleable. What really happened during three day of meetings swas a series of fung hine days argi-
ments followed by a blatant instace abuse or power by havelange the 78 -year-
old Brazilian whio has ruled FIFA in increasingly autocratic manner since 1974 .
How How intense were the erangumenss?
IIt was nol cordial., said $J$ ack $W$ of Tr was nol cordial," "said Jack Warner, dent of CONCACAF, "It was very com-
bative very adversarial.
 wararare for every World Ccup. Theneremas to We must toy to be objextive und become Wootball officials, no footbual politicians:"
Wamer, who has led CONCACAF. Warner, who has led CONCACAF, the
North and Central American and Carib Nord and Central American and Carib-
bean region, since 1990. Should know bet-
ter. With the tens of millions of dollars that
are at stake in interlational soccer thes are al stake in international soccers these
days. and the perks huar come with pow er. politics is what it is all abzut.
Warrer s slowly admitting as much.
uFor "For sure, these guys have made deals
behind backs," he said "They have made

but "I have no idea of who made what
deals or what promises have been given." One day after voicing those remarks.
Warner found
In an antonishingly brazen move during In an astonishingly brazen move during

"Forget the Stalinist purges. football
seems to have rerumped to the times of the
Inquisition, with Joano Havelange in the
seems to have rerurredt to the times of the
Inquisition with Joano Havelange tin the

## Soccer's Notable Night


#### Abstract

coming of Barcelona versuas Manchester Unita When the lights gompions in teagie 120,000 -seat Wporting ciradel Wedinescay nijghis, we shall see whehert the two teams can conjure un wheherild fluctuations, vigor, entertainment and such profit as they didid two weeks ago m Manchenester: The score then was $2-2$ Equality was never The score then was $2-2$ Equality was never more stiring or more deserving. United led more stiring or more deserving. United led through great passion and wingplay; Barca tied. then went in font through fint then went in front through finer technique and cumaing yeclose to the end, the foes almost run se a stannstill Manchester scored again to pre-- serve an unbeaten record on its Old Trafford pitch that strectches back to the beginnings of pitch Europeat play. Wedinesday 



$\qquad$ much more can he take? The ankle joint has
dogged him aif season He was asked po pur of
surgery and to stay close to Romario the most sugrgery and to sas close to Romario, the most
elusive striker in football, to deny that crafty Brazilian time and space
But score Romatio did a goole that combined
ine ionchalance foro which he is famous with he niper's aim that forgives almost no one
And ithen there is Keane This frishman is the And then there is Keane. This lichman is the
pitome of the wretchedness of players in se
any top European clubs whose efforts to sin many top Earopean clubs whose effiorts to run
and run and run im the heat of the World Cup. and ron and run in the heat of the World Cup.
nd then, with ittle reppite to run nome more in
cubt tounamaments, is siently crying out for rees ubb tournaments.
Keane is nothin
Keane is nothing if not a willing soldier. He
strains, and he hurts. He began the match against
 Busson, and ended
Bight would not surrender and, because the
nither won nor lost, his date under the scalpel was postponed, again, until after this
Weddenday's satich.
I leave to you the question of whether this is


 degrees the belief in soccer as an attacking game,
will pit everying on wior but
$T$ HE 100000 PLUUS CATALANS who make HE 100,000 -PLUS CATALANS who make
will roar their team on Ule United if if it can, waill seek to contain and to break on the flanks.
t.Were kyed pron the cocasion." Firgson
promises. "Mt's worth all the agony, the
 Theif begainst That is or or was a few months aga,
Tilan Remember last May, when Milan tore AC Milan. Remember last May, when Milan tore Inal 40, in Anthens?
Alor Milan. it president is away playing
 closed by order of the the European soccer federaz on following the incident where a hoodumum
hottle struck down the Casino Salzburg
goalkeeper.
Milan's beart does not seem to be in soccer at the moment. The team, with only five gools sin
eight tratian firit division matches, now lann:
guishes strangely in the lower half of the then guishes strangely in the lower half of the table.'
Another defeat. $y$ a solitary
Readed goal from
fice ends in 1998. Last weeds he recom
mended that the FIFA Congress appoin Strong yordsa but typical of the anger Committee to serve a two theyear termul way, Havelange argued the ele
 Milan to be aggo depleteded agiung sour team running out of ambitions to chase.
But surety it will not lie down in Europe, the most glamorous, most enriching club soccer in There is no cerrainty any longer. Milan.
docked two points by the federation and bottom of its group po the Chanpions' Leegutu has been
ordered to play its next two homeve malches 300 kilometers (200 miles) from San Siro.
Trieste. AEK is rated the best Gred asday

mperious team. as Cruyff. He may not bave a clamorous Nou Cever, is he may not hot have Romarike at Miano. Re quite a Wednesday.

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it's never beer exsief to subscribe
and sove' with our new toll free Just coll !us todicy of 05-437-437


CALVIN AND HOBBES


THE FAR SIDE



## OBSERVER

## Of Time and C-Span

By Russell Bak Mork miracle of television is C - name were just Edward Moore Span. I lie abed at a roadside and C-Span takes me back to yourh. Or whatever that fizzy mists of faraway 1962 It is the spectacle of Senator Edward M. Kennedy debating hat does the Span spreads it out acrooss the darkening continent. Lying ahed. oerves still
twanging after eight bours of wanging after eight bours ooted gallants of the gas pedal can oevertheless become in-
formed citizeos qualified to ormed and tazeos quailified This Kennedy-Romney d This Kennedy-Romney de han politics. It is also about the icks time plays on everybody Ihave sern some lothing enikeogh
Kennethis Kennedy-Romney campaign be ditor sent me to Boston to cove Se Senate campaigo of an uther-
ungualified but well-conner ed young man, name of Edwara What a fine What a nine figure he cut ng with powerful athletic race, aod youlg, terribl. Uterly inexperienced in gol crmentily of couxperise, and and really really terribly arrogant be was cooming a senator tike thai cill ming as well comenected. So
well connected. The president's There was a highly qualifie There was a highly qualified omination: Eddie McCormack government on Massachusetus
purf from the ground up. He was
bviously doomed and, baving

## Stairway to 'Unplugged': Led Zeppelin Unledded

By Neil Strauss
 ly gave rock ' $n$ ' roll not a bad name but a worse name. It added "heavy to the lexicon of adjectives used to
describe rock music, developed a rep utation for wild, destructive hotel parties, raked in larger percentages
of profits than any band before it and of profits than any band before it and
turned an uncompromisingly long song, the cight-minurote "Stairway to
Heaven, inio the most popular Heaven," into the most popular tune
on radio. on radio. Fourteen years after the quarter
hroke up, as a result of the alcohol related death of John Bonham, it
drummer, Led Zeppelin's music redrummer. Led Zeppelin's.music re-
mains a backdrop to the high school years of teenagers everywhere.
The group's classic guitar rifs have The group's classic guitar riffs have been hammered indelielby not just into
the music of many rap and rock hands but the conscioussaess of anybody who
has ever been near a sound system in has ever been near a a sound system in
the last tree decades This year, Led Zeppelin's guitarist, Jimmy Page aod singer, Robert
Plank reunited for term project since 1980. The two perv
formed oew arangements of a ozzen
Led Zeppelin songs and Cormed oew arrangements of a dozen
Led Zeppelin songs and a handful of
new pieces in Morocco. Wales and new pieces in Morocco. Wales and
Londoo or an MTV "Unpluged"
Special called "No Quarter. Rober Londoo for an MTV "Unpluged"
special called "No Quarter Robert
Plant and Jimmy Page Unledded" The special which had its pred miere last week and will be rebroad
cast on Mondy was MTV shigest-
rated "Uopiuged rated "Uoppugged episode ever. An
albunn of music recorded for " Un alburn of musc recorded for "Un-
plugged" no all o which made the
broadcast, will be released by Autantic Records.
In February, after a decade of rumors and requests, the pair plans to
follow in the footsteps of other tempo ravily in the ootsteps of other tempo-
raisbanded proups
Fike Pink Folyd and The Eagles and embark on
what's bound to be highty lucrative
world vour. world our.
USome great blob called public
ond opinion kept demanding that me and
 incense in his Manhatian hotel room
and begining the firss io-depth in-
terview he had done with Page since
lego. "Se
consider was can we do it again?
Once we found
things in we we would ceranain things in me were boom again.".
Only Plant's creased face displays his age. At 47, he can get away with wearing the same crown of long. cas cading golden currs and the same crpe
of leaiher pants that he wore decades of leath
ago.
Page
to mat Page, at 50 and dressed in all black
to match his billowing hair, smile impishly and conting hair, slinile thought: "Il's not a question of us going back It's a question of coming ioge something woing forward and daybe peopl. can refate to down the line and pla
giarize from us again" grarize from us again.
From its inception in 1968. Led
Zeppelin was a cocky and undeniably zeppcim was a cocky and undeniably Plant and Page's demeanor. They en
ioy being superstars and exercising all ioy beeing superstars and exercisisg all
the pivileger thats
Amome wint the title. Among the dutiese of whe pundicicist
for their record label during for their record label during thei
short stay in New York was to wear short stay in Now York was to we
Panes new shoes io hreak them in
and to shop for hip new recod ange's to shop shoes hio hrew records for
him "We want to stay in touch wit



$$
\begin{aligned}
& \text { Plant and Page } \\
& \text { like overgrown }
\end{aligned}
$$

Pike
cours
contie
outjes continuall a wo-hour interview, Plan continually teased Page Page tried to
outiest Plant and both engaged in
sexual boasting , sexual boasting, referreed toighings
olly they modersood, and snickered
at eacy others anty hey understood, and snickered
at each other's comments sike two
best friends in the back row of scbool classroome Working with
Robbert and IJmmy was ilike geting
 Alex Coletti, the "Unplugged" pro
ducer. "t was a ragien very tenative
thing at Girs. The slightest upse thing at first The slif
could have ruined it"
But after they became immersed in
the project Plant and Page renewed their bond. In fact the pair, wbo said
they bad
 asi they had no intentioo or return
ing to their spoty solo career.
 Jimmy Page and Robert Plant: The journey continues.
"Who knows what will happen?" filled a longime dream by perform-
Plant exclaimed, adding a sprdonic
ing with Gnawa trance musicians comment ahout two Iight-metal descendants of Sudanese slaves. "Ev-
bands of the e 1980 .. We could end
ery November." Plant said, "the peo
ap bashing it out like Hear until the ple we played with - Ibrahim and
 noge-high out ooots and stick our
body eise. Though Plant and Page did not Unledtec.. Colethe gensis of
Onplained: On Uoplugged' with just going to do oped that he would many to do a few songs. But then his ays together and made in thappenen
1o Marrakesh, Plant and Pape ful.
mer Atractions drummer Pete sation that he was never asked to takepart in the hroadcask
Led Zepelin did not break up because of animosity between hand nembers. It hroke up because the could be Led Zeppelin without Bon-
ham. "Maybe 1980 was already a bia bam "Maybe 1980 was already a bix
late to stop," Plant said "Maybe we should have stopped before." Page innerrupted: "But anyway.
we couldn't have carried on without Wo couldn't have carried on without an integral, combined unit for so
long that to get somebody in to long that to get somebody in to learn
hhose areas of improvisation just
wouldn't have been bonest to any of us, and cartainly not to his nayme", Most of the techniques Plant has quarter tones and twiry Hikg singing in AArabic craditionss he hes sidi. Workingom
"Unledded" has only increased his "Unledded" has only increased his lin's music to a ocw lever means comr
bining it with ethric culures.
 hat Plant and Page were starting a
jatele journey again," he saicd "And trite journey again," he said. "And
hat's how our music always was. It
nas some kind of joultey unich in

 ollaborate with the Joala mupicians
of northwest Morocco: 'The other
 helped us out in Morocco, and he
said: Robert 1 lve Found hese guys
that really want to work bith you. They're the Jabal. Those are the peo-
ple trat can put you into such ante
that you can cuit yourseff with Moroccan daggers yond be covered in
hlood and leel nothing, and at the
 as Teardrop Explodes." Plant contin-
ned, refening to one of his favorite bands '. Bun at lease it it ieves us somee
thing to do in the fumure even if it only means that we furde even if if it
to do First Aid very
upicty to do First Aid very quickly": "
Page end
line oow: Food cormer Leed Ze beppelin Membors: Disermborwele
can Trance Incident.'


PEOPLE


An Israci woman says she's divorcing her
husband because be's obsessed with Hiliry husband because be's obsessed with Hillary Cintons were coming to Israel, be lost all
control," the newspaper Yedioth Aharonoth quoted the womponan whour it did not
idenuify, as saying in divorce papers. "A idenify, as saying in divorce papers. "A
monith gao, my mosband surprised me
St

 $\therefore$ The impressionist Rich Little did Cary ner, Jeannette Markey, in a penthouse at
 began to cry as Markey made her entrance.
and then
some of hised mont pows as the suave Grant.

Peter Jones, known as MC Shy D, has
been awarded $\$ 1.6$ million from the sex rapper Lather Caumphell for misrepresentaa-
tion over royaltics from two shl tion over royalties from two alhums that
were released on Campbell's record label


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[^0]:    Rating 1993/1994
    Rating 1993/1994
    Moodys (for lony-rerm obligarions) ${ }_{\mathrm{P}}^{\mathrm{P} 1}$

    ## Ranking

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    Global Finance 1994
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    Bank Austran ranks in group 7 as number 19 based
    on comparable raings
    Bank lustria

